

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7283

BILL NUMBER: HB 1423

NOTE PREPARED: Jan 11, 2011

BILL AMENDED:

SUBJECT: Annual Utility Rate Reviews.

FIRST AUTHOR: Rep. Lutz

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___**GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: This bill authorizes certain utilities to elect to have an annual rate review. It establishes the timing and form of the election. This bill also requires a utility that elects to have annual rate review to submit an annual forecast report and an annual reconciliation report. It specifies the contents of the reports. The bill provides that an interested party may request an evidentiary hearing before the utility regulatory commission approves an election or an annual reconciliation report. It provides that certain rate adjustment mechanisms may be suspended during the period in which an election is in effect. It also makes conforming amendments.

Effective Date: July 1, 2011.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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